

Monthly Financial Report

As at Month Ending: December 31, 2011

<u>Surplus (Deficit) YTD 9 months</u>		<u>Forecast to March 31, 2012</u>	
Hospital Operations	49,019	Hospital Operations	-105,468
Building Depreciation	-206,994	Building Depreciation	-275,993
Total hospital...	<u>-157,975</u>	Total hospital...	<u>-381,461</u>
<u>Variance to Budget YTD 9 months</u>			
Revenues	21,970		
Expense	-107,312		
Total	<u>-85,342</u>		

<u>Accounts Payable:</u> @ DEC 2011		<u>Banking Information AS AT DEC 31/11</u>	
current	\$670,627	Operating Bank Balance at (not including capital savings or petty cash)	\$226,191
over 30	\$6,684	Treasury Account Balance	\$1,500,000
over 60	\$0	GIC - COURTYARD	\$1,170,835
over 90	\$0	GIC'S & BUSINESS ADVANTAGE	\$2,885,315
	<u>\$677,311</u>	Total Cash...	<u>\$5,782,341</u>
<u>Inventory Balance:</u>	\$97,702	Hospital Authorized Line of Credit	\$0

Performance Indicators

	2008/09 Actual	2009/10 Actual	2010/2011 Actual		9 MOS YTD DEC 11	20011/12 BUDGET	Comments
% Occupancy Rehab Beds	81.34%	87.44%	88.80%		85.80%	83.78%	
% Occupancy CCC Beds	97.88%	110.99%	123.97%		96.51%	93.72%	
Total Margin (%)	0.04%	0.57%	0.20%		0.21%	-0.77%	
Current Ratio	1.10	1.07%	1.12%		1.30%	0.82%	
% Nurses Employed FT	70.60%	69.20%	69.70%		69.40%	70.00%	
% Sick Hrs to Total Hrs	3.81%	3.27%	3.04%		2.75%	3.00%	
% Overtime Hrs to Total Hrs	0.79%	0.28%	0.25%		0.20%	1.00%	
% CCC Pts Stage 2+ ulcers	1.07%	1.63%	1.40%		0.00%	1.40%	
Rehabilitation Patient Days	11,347	10,806	11,992		8,730	11,315	
CCC Patient Days	37,151	37,812	35,841		25,692	33,175	
CCC Weighted Patient Days	42,623	42,917	41,156		29,792	38,095	

Investments:

Capital Expenditures: @ DEC 31/11

	Market MAR 2010	Market MAR 2011	Market DEC 2011		Full Year Budget	Ordered and Received	Total Committed
Superbuild Investment	\$3,779,265	\$3,820,086	\$3,950,113	Total expenditures	\$3,132,118	\$738,562	\$983,872
Investment October 2005	\$1,166,926	\$1,203,634	\$0	Other Sources of Funds	\$1,050,130	\$192,177	\$192,177
Ansell Investment	\$1,097,831	\$1,175,576	\$1,017,829	Hospital Commitment	\$2,081,988	\$546,385	\$791,695
Margo Damen Investment	\$208,220	\$225,241	\$208,276				
	\$6,252,242	\$6,424,537	\$5,176,218				

Compliance

>all statutory remittances have been submitted for month of DEC 2011 (ie receiver general remittances, GST, WSIB)