

Monthly Financial Report

As at Month Ending: January 31, 2012

<u>Surplus (Deficit) YTD 10 months</u>		<u>Forecast to March 31, 2012</u>	
Hospital Operations	-59,538	Hospital Operations	-211,968
Building Depreciation	-229,994	Building Depreciation	-275,993
Total hospital...	<u>-289,532</u>	Total hospital...	<u>-487,961</u>
Variance to Budget YTD 10 months			
Revenues	123,559		
Expense	-326,120		
Total	<u>-202,561</u>		

<u>Accounts Payable:</u>		<u>Banking Information: AS AT JAN 31/12</u>	
	@ JAN 2012		
current	\$713,490	Operating Bank Balance at (not including capital savings or petty cash)	\$123,965
over 30	\$34,048	Treasury Account Balance	\$1,650,000
over 60	\$0	GIC - COURTYARD	\$1,170,835
over 90	\$0	GIC'S & BUSINESS ADVANTAGE	\$2,890,391
	<u>\$747,538</u>	Total Cash...	<u>\$5,835,191</u>
Inventory Balance:	\$93,802	Hospital Authorized Line of Credit	\$0

Performance Indicators

	2008/09 Actual	2009/10 Actual	2010/2011 Actual		10 MOS YTD JAN 12	20011/12 BUDGET	Comments
% Occupancy Rehab Beds	81.34%	87.44%	88.80%		85.89%	83.78%	
% Occupancy CCC Beds	97.88%	110.99%	123.97%		96.63%	93.72%	
Total Margin (%)	0.04%	0.57%	0.20%		-0.23%	-0.77%	
Current Ratio	1.10	1.07%	1.12%		1.25%	0.82%	
% Nurses Employed FT	70.60%	69.20%	69.70%		69.20%	70.00%	
% Sick Hrs to Total Hrs	3.81%	3.27%	3.04%		2.72%	3.00%	
% Overtime Hrs to Total Hrs	0.79%	0.28%	0.25%		0.20%	1.00%	
% CCC Pts Stage 2+ ulcers	1.07%	1.63%	1.40%		1.39%	1.40%	
Rehabilitation Patient Days	11,347	10,806	11,992		9,724	11,315	
CCC Patient Days	37,151	37,812	35,841		28,683	33,175	
CCC Weighted Patient Days	42,623	42,917	41,156		33,261	38,095	

<u>Investments:</u>				<u>Capital Expenditures:</u>			
	Market MAR 2010	Market MAR 2011	Market JAN 2012		Full Year Budget	Ordered and Received	Total Committed
Superbuild Investment	\$3,779,265	\$3,820,086	\$3,959,108	Total expenditures	\$3,132,118	\$831,402	\$1,068,524
Investment October 2005	\$1,166,926	\$1,203,634	\$0	Other Sources of Funds	\$1,050,130	\$352,993	\$352,993
Ansell Investment	\$1,097,831	\$1,175,576	\$1,055,738	Hospital Commitment	\$2,081,988	\$478,409	\$715,532
Margo Damen Investment	\$208,220	\$225,241	\$208,276				
	<u>\$6,252,242</u>	<u>\$6,424,537</u>	<u>\$5,223,122</u>				

Compliance

>all statutory remittances have been submitted for month of JAN 2012 (ie receiver general remittances, GST, WSIB)