

STATEMENT OF OPERATIONS FOR 5 MONTHS ENDING AUG 31, 2021

	Aug-21	Aug-21	Mar-21
	ACTUAL	BUDGET	ACTUAL
REVENUE:			
LHIN - BASE FUNDING	7,572,895	7,572,905	16,810,982
LHIN - HBAM	3,863,884	3,863,886	9,273,326
LHINS - ONE TIME	1,170,139	1,159,037	6,566,227
BUNDLED FUNDING - QBP'S	344,985	460,955	628,844
MARCH OF DIMES	94,835	94,835	227,604
HOCC	45,094	43,120	47,994
PATIENT REVENUE	73,484	161,794	155,928
CHRONIC CO PAY	54,098	22,342	284,647
DIFFERENTIAL REVENUE (semi & private)	8,856	28,708	19,656
MARKETED REVENUE	1,281,734	1,628,513	2,605,557
OTHER REVENUE & INVESTMENT INCOME	129,793	86,462	346,904
DONATION FOUNDATION/OTHER	101,560	195,565	26,311
AMORTIZATION REVENUE	132,464	131,308	335,833
GAIN ON INVESTMENT	0	0	0
TOTAL REVENUE:	14,873,821	15,449,430	37,329,814
	0	0	0
EXPENSES:			
SALARIES	9,562,707	9,659,665	23,098,158
BENEFITS	2,919,363	2,917,019	7,067,861
FUTURE BENEFITS - CURRENT	3,208	3,208	1,100
MEDICAL STAFF COMPENSATION	305,929	318,106	634,600
MEDICAL & SURGICAL	169,941	82,994	217,545
DRUGS	175,112	224,033	378,233
SUPPLIES & OTHER EXPENSE	1,557,751	1,688,460	3,841,090
PURCHASED SERVICES	335,952	337,689	768,627
EQUIPMENT DEPRECIATION	136,462	136,829	343,141
TOTAL EXPENSE:	15,166,425	15,368,003	36,350,355
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION	-292,604	81,427	979,459
INVESTMENTS TRANS FROM RESTRICTED			
BUILDING DEPRECIATION (NET)	-21,449	-20,079	-68,946
ADJUSTED SURPLUS/DEFICIT	-314,053	61,348	910,513

STATEMENT OF FINANCIAL POSITION FOR 5 MONTHS ENDING AUG 31, 2021

	Aug-21	MAR 2021	MAR 2020
	ACTUAL	ACTUAL	ACTUAL
CURRENT ASSETS:			
CASH	447,161	153,422	276,733
A/R - MOH/LHINS	-10,863	165,865	45,000
A/R - QBP'S	454,125	121,642	186,033
A/R - OTHER	302,377	1,041,812	1,135,690
A/R - COVID	1,880,865	1,612,165	
INVENTORY	87,540	87,625	142,652
PREPAID EXPENSES	130,478	225,274	176,379
SHORT TERM INVESTMENTS	3,202,965	3,197,257	2,723,899
INVESTMENTS - INTERNALLY RESTRICTED	1,500,000	3,005,733	3,005,818
TOTAL CURRENT ASSETS:	7,994,648	9,610,795	7,692,204
LONG TERM INVESTMENTS	1,683,605	1,683,605	1,415,101
FIXED ASSETS (NET)	9,067,925	9,041,101	8,900,728
TOTAL ASSETS:	18,746,178	20,335,501	18,008,033
	0	0	0
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	2,116,570	2,696,701	3,113,995
ACCRUED SALARIES & WAGES	3,687,686	4,141,333	3,783,294
EMPLOYEE/EMPLOYER REMITTANCES	482,985	335,136	466,538
EMPLOYEE FUTURE BENEFITS (CURRENT)	160,900	160,900	195,100
CURRENT PORTION DEFERRED GRANTS	202	0	202
UNEARNED REVENUES	93,534	144,078	184,990
TOTAL CURRENT LIABILITIES:	6,541,877	7,478,148	7,744,119
EMPLOYEE FUTURE BENEFITS	2,110,008	2,106,800	2,071,500
DEFERRED DONATIONS	5,889,877	6,115,002	6,063,923
DEFERRED MOH - SUPERBUILD	0	0	0
DEFERRED MOH- PLANNING GRANT & HIRF DEFERRAL	1,385,803	1,386,006	784,787
DEFERRED GRANTS	3,607,913	3,724,796	3,202,824
EQUITY	-789,304	-475,250	-1,859,121
TOTAL LIABILITIES & EQUITY	18,746,174	20,335,502	18,008,032

WORKING CAPITAL

1,452,771

2,132,647

-51,915