

STATEMENT OF OPERATIONS FOR 5 MONTHS ENDING AUG 2020						% inc (decr)	19 VS 20	
	Aug-20 ACTUAL	Aug-20 BUDGET	Aug-19 ACTUAL					
REVENUE:								
LHIN - BASE FUNDING	7,006,637	7,006,637	6,879,406	1.8%	127,231			
LHIN - HBAM	3,863,886	3,863,886	3,863,886	0.0%	0			
LHINS - ONE TIME	1,869,837	1,159,037	1,159,037	61.3%	710,800	pandemic p		
BUNDLED FUNDING - QBP'S	109,661	444,379	447,215	-75.5%	-337,554			
MARCH OF DIMES	94,835	94,835	94,835	0.0%	0			
HOCC	46,374	43,120	17,902	159.0%	28,472			
PATIENT REVENUE	32,953	160,827	159,362	-79.3%	-126,409			
CHRONIC CO PAY	145,029	22,208	3,483	4063.9%	141,546			
DIFFERENTIAL REVENUE (semi & private)	6,684	28,537	31,769	-79.0%	-25,085			
MARKETED REVENUE	817,799	1,584,661	1,409,184	-42.0%	-591,385			
OTHER REVENUE & INVESTMENT INCOME	102,378	152,101	108,036	-5.2%	-5,658			
DONATION FOUNDATION/OTHER	100,193	190,424	147,852		-47,659			
AMORTIZATION REVENUE	133,335	157,547	147,620	-9.7%	-14,285			
GAIN ON INVESTMENT	0	27,083	0		0			
TOTAL REVENUE:	14,329,601	14,935,282	14,469,587	-1.0%	-139,986			
	0	0	0					
EXPENSES:								
SALARIES	9,800,277	9,451,101	9,137,579	7.3%	-662,698	pandemic p		
BENEFITS	2,878,287	2,861,387	2,726,136	5.6%	-152,151	pandemic p		
FUTURE BENEFITS - CURRENT	17,583	17,708	16,042	9.6%	-1,541			
MEDICAL STAFF COMPENSATION	222,179	310,001	309,104	-28.1%	86,925	netwk		
MEDICAL & SURGICAL	70,683	75,011	73,911	-4.4%	3,228			
DRUGS	172,960	202,438	206,717	-16.3%	33,757			
SUPPLIES & OTHER EXPENSE	1,452,940	1,661,926	1,539,779	-5.6%	86,839			
PURCHASED SERVICES	320,262	320,260	319,912	0.1%	-350			
EQUIPMENT DEPRECIATION	136,380	133,505	152,877	-10.8%	16,497			
TOTAL EXPENSE:	15,071,551	15,033,337	14,482,057	4.1%	-589,494			
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION:	-741,950	-98,055	-12,470	5849.9%	-729,480			
INVESTMENTS TRANS FROM RESTRICTED								
BUILDING DEPRECIATION (NET)	-54,672	-67,174	-47,118					
ADJUSTED SURPLUS/DEFICIT	-796,622	-165,229	-59,588	1236.9%				

STATEMENT OF FINANCIAL POSITION FOR 5 MONTHS ENDING AUG 30, 2020				
	Aug-20	MAR 2020	MAR 2019	
	ACTUAL	ACTUAL	ACTUAL	
CURRENT ASSETS:				
CASH	201,306	276,733	545,444	-344,138
A/R - MOH/LHINS	109,861	45,000	136,300	-26,439
A/R - QBP'S	148,996	186,033	146,685	2,311
A/R - OTHER	598,886	1,135,690	552,213	46,673
INVENTORY	96,354	142,652	80,796	15,558
PREPAID EXPENSES	121,811	176,379	187,810	-65,999
SHORT TERM INVESTMENTS	1,500,000	3,005,818	2,005,898	-505,898
INVESTMENTS - INTERNALLY RESTRICTED	2,729,672	2,723,899	2,889,989	-160,317
TOTAL CURRENT ASSETS:	5,506,886	7,692,204	6,545,135	-1,038,249
LONG TERM INVESTMENTS	1,415,100	1,415,101	1,559,769	
FIXED ASSETS (NET)	8,890,038	8,900,728	8,933,806	
TOTAL ASSETS:	15,812,024	18,008,033	17,038,710	
	0	0	1	
LIABILITIES & EQUITY				
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	2,141,534	3,113,995	1,823,235	318,299
ACCRUED SALARIES & WAGES	3,513,088	3,783,294	3,692,287	-179,199
EMPLOYEE/EMPLOYER REMITTANCES	611,310	466,538	725,452	-114,142
EMPLOYEE FUTURE BENEFITS (CURRENT)	195,100	195,100	198,800	-3,700
CURRENT PORTION DEFERRED GRANTS	202	202	1,335	-1,132
UNEARNED REVENUES	211,365	184,990	236,729	-25,364
TOTAL CURRENT LIABILITIES:	6,672,599	7,744,119	6,677,838	-5,239
EMPLOYEE FUTURE BENEFITS	2,089,083	2,071,500	2,029,300	
DEFERRED DONATIONS	5,825,962	6,063,923	6,486,696	
DEFERRED MOH - SUPERBUILD	0	0	0	
DEFERRED MOH- PLANNING GRANT	784,787	784,787	0	
DEFERRED GRANTS	3,095,333	3,202,823	2,865,653	
EQUITY	-2,655,743	-1,859,121	-1,020,778	
TOTAL LIABILITIES & EQUITY	15,812,022	18,008,031	17,038,709	
	-2	-2	-1	
WORKING CAPITAL	-1,165,713	-51,915	-132,703	

P&L VARIANCE AUG 2019 VS 2020

QBP REVENUE	-337,554
PATIENT REV (SEMI/COPAY/OOP)	-9,948
PANDEMIC PAY 574,500 + 136,300 PRIOR PERIOD FUNDING	710,800
MARKETED - NETWORK	-485,000
MARKETED - DISPENSARY	-200,000
MARKETED - PARKING	-53,000
INCR IN FUNDING	127,231
REVENUE SHORTFALL	-247,471

EXPENSE INCREASE:

PANDEMIC PAY	-638,000
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YTD DEFICIT EXPLANATION	-885,471
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ANTICIPATED FUNDING :

PANDEMIC PAY SHORTFALL	63,300
PANDEMIC EXPENSE INCURRED (MAR -JULY):	
JULY 2020	58,421
JUNE 2020	69,780
MAY 2020	118,703
APR 2020	124,898
MAR 2020	78,135
MAR 2020 (FUNDING RECEIVED)	-45,000
	404,937

TOTAL ANTICIPATED FUNDING TO BE FL	468,237
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LOSS OF REVENUE: DUE TO CLOSURE OF OR'S
AND OUT PATIENT CLINICS

RECOVERY FROM MINISTRY IS UNCERTAIN AT
THIS TIME