

STATEMENT OF OPERATIONS FOR 9 MONTHS ENDING DEC 30, 2019						%	
		Dec-19		Dec-19		Dec-18	inc
		ACTUAL		BUDGET		ACTUAL	(decr)
REVENUE:							18 VS 19
	LHIN - BASE FUNDING	12,382,931		12,382,930		12,245,766	1.1%
	LHIN - HBAM	6,954,995		6,954,994		6,986,753	-0.5%
	LHINS - ONE TIME	2,086,267		2,096,317		2,208,535	-5.5%
	BUNDLED FUNDING - QBP'S	805,171		708,392		415,214	93.9%
	MARCH OF DIMES	170,703		170,703		170,695	0.0%
	HOCC	43,121		43,121		43,121	0.0%
	PATIENT REVENUE	123,491		290,013		246,841	-50.0%
	CHRONIC CO PAY	37,651		29,039		34,485	9.2%
	DIFFERENTIAL REVENUE (semi & private)	58,832		43,943		68,232	-13.8%
	MARKETED REVENUE	2,632,214		2,413,587		2,019,989	30.3%
	OTHER REVENUE & INVESTMENT INCO	322,954		312,358		188,100	71.7%
	DONATION FOUNDATION/OTHER	286,575		359,167		0	
	AMORTIZATION REVENUE	267,076		284,100		411,876	-35.2%
TOTAL REVENUE:		26,171,981		26,088,664		25,039,607	4.5%
		0		0		0	
EXPENSES:							
	SALARIES	16,695,226		16,677,964		16,345,189	2.1%
	BENEFITS	4,763,459		4,771,006		4,567,636	4.3%
	FUTURE BENEFITS - CURRENT	28,875		28,928		21,375	35.1%
	MEDICAL STAFF COMPENSATION	571,495		505,581		391,420	46.0%
	MEDICAL & SURGICAL	136,708		122,290		121,315	12.7%
	DRUGS	360,871		343,170		315,921	14.2%
	SUPPLIES & OTHER EXPENSE	2,946,482		2,855,372		2,872,071	2.6%
	PURCHASED SERVICES	576,470		589,070		572,205	0.7%
	EQUIPMENT DEPRECIATION	276,539		294,772		277,559	-0.4%
TOTAL EXPENSE:		26,356,125		26,188,153		25,484,691	3.4%
	SEVERANCE PAYOUTS	17,831		0		82,958	
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIAT		-184,144		-99,489		-445,084	-58.6%
	BUILDING DEPRECIATION (NET)	-84,811		-79,997		-91,690	
ADJUSTED SURPLUS/DEFICIT		-268,955		-179,486		-536,774	-49.9%

STATEMENT OF FINANCIAL POSITION FOR 8 MONTHS ENDING DEC 30, 2019

	Dec-19	MAR 2019	MAR 2018
	ACTUAL	ACTUAL	ACTUAL
CURRENT ASSETS:			
CASH	551,133	545,444	728,052
A/R - MOH/LHINS	53,480	136,300	0
A/R - QBP'S	430,175	146,685	0
A/R - OTHER	939,924	552,213	331,260
INVENTORY	90,363	80,796	84,115
PREPAID EXPENSES	35,638	187,810	213,927
SHORT TERM INVESTMENTS	1,005,816	2,005,898	3,005,942
TOTAL CURRENT ASSETS:	3,106,529	3,655,146	4,363,296
INVESTMENTS - INTERNALLY RESTRICTED	2,889,989	2,889,989	0
LONG TERM INVESTMENTS	1,559,769	1,559,769	6,866,292
FIXED ASSETS (NET)	8,510,317	8,933,805	8,895,544
TOTAL ASSETS:	16,066,604	17,038,709	20,125,132
	0	0	0
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	1,784,417	1,823,235	1,672,888
ACCRUED SALARIES & WAGES	3,560,621	3,692,287	3,707,011
EMPLOYEE/EMPLOYER REMITTANCES	314,468	725,452	1,014,604
EMPLOYEE FUTURE BENEFITS (CURRENT)	198,800	198,800	199,000
CURRENT PORTION DEFERRED GRANTS	202	1,335	1,335
UNEARNED REVENUES	202,451	236,729	299,525
TOTAL CURRENT LIABILITIES:	6,060,960	6,677,838	6,894,362
EMPLOYEE FUTURE BENEFITS	2,058,175	2,029,300	2,001,200
DEFERRED DONATIONS	6,098,934	6,486,696	6,906,060
DEFERRED MOH - SUPERBUILD	0	0	4,987,248
DEFERRED MOH- PLANNING GRANT	500,000	0	0
DEFERRED GRANTS	2,638,266	2,865,653	2,641,879
EQUITY	-1,289,733	-1,020,778	-3,305,617
TOTAL LIABILITIES & EQUITY	16,066,603	17,038,709	20,125,131