

STATEMENT OF OPERATIONS FOR 11 MONTHS ENDING FEB 28, 2019

	FEB 2019	FEB 2019	FEB 2018
	ACTUAL	BUDGET	ACTUAL
REVENUE:			
LHIN - BASE FUNDING	14,873,039	14,873,039	14,329,930
LHIN - HBAM/QBP	9,036,562	9,240,256	8,645,293
LHINS - OTHER	2,680,210	2,680,210	2,868,586
MARCH OF DIMES	208,627	208,273	208,638
HOCC	43,121	42,179	38,664
PATIENT REVENUE	355,161	254,016	255,360
CHRONIC CO PAY	38,648	89,398	86,297
DIFFERENTIAL REVENUE (semi & private)	87,837	162,222	167,830
MARKETED REVENUE	2,489,073	2,732,375	2,328,573
OTHER REVENUE INVESTMENT INCOME	751,957	898,803	669,775
TOTAL REVENUE:	30,564,235	31,180,771	29,598,946
EXPENSES:			
SALARIES	19,845,413	19,707,311	19,240,558
BENEFITS	5,620,574	5,624,229	5,436,346
FUTURE BENEFITS - CURRENT	26,125	26,125	42,625
MEDICAL STAFF COMPENSATION	501,391	534,162	516,615
MEDICAL & SURGICAL	151,774	148,495	147,758
DRUGS	391,947	421,171	409,060
SUPPLIES & OTHER EXPENSE	3,512,292	3,365,926	3,462,933
PURCHASED SERVICES	700,310	718,669	704,576
EQUIPMENT DEPRECIATION	349,594	339,261	364,364
TOTAL EXPENSE:	31,099,420	30,885,349	30,324,835
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION	-535,185	295,422	-725,889
BUILDING DEPRECIATION (NET)	-112,065	-112,085	-118,096
ADJUSTED SURPLUS/DEFICIT	-647,250	183,337	-843,985

STATEMENT OF FINANCIAL POSITION FOR 11 MONTHS ENDING FEB 31, 2019

	FEB 2019	MAR 31/19	FEB 2018	FEB 2017
	ACTUAL	BUDGET	ACTUAL	ACTUAL
CURRENT ASSETS:				
CASH	123,638	228,052	586,829	456,156
A/R - MOH/LHINS	118,894	0	-6,867	-13,264
A/R - OTHER	734,787	331,260	343,528	361,097
INVENTORY	133,292	85,798	90,390	78,932
PREPAID EXPENSES	182,804	222,484	191,153	220,479
SHORT TERM INVESTMENTS	2,005,902	1,805,942	2,405,946	3,167,230
TOTAL CURRENT ASSETS:	3,299,317	2,673,536	3,610,979	4,270,630
LONG TERM INVESTMENTS	4,220,820	4,020,816	6,735,257	6,210,561
FIXED ASSETS (NET)	8,456,911	8,282,099	8,693,137	8,815,669
TOTAL ASSETS:	15,977,048	14,976,451	19,039,373	19,296,860
LIABILITIES & EQUITY				
ACCOUNTS PAYABLE/ACCRUED LIABIL	1,667,891	1,453,178	1,264,892	1,563,350
ACCRUED SALARIES & WAGES	3,673,298	3,262,659	3,624,056	3,473,956
EMPLOYEE/EMPLOYER REMITTANCES	225,882	889,604	687,956	439,626
EMPLOYEE FUTURE BENEFITS (CURRE	199,000	199,000	170,000	170,000
CURRENT PORTION DEFERRED GRAN	1,335	1,335	1,335	1,335
UNEARNED REVENUES	240,432	99,525	340,245	444,145
TOTAL CURRENT LIABILITIES:	6,007,837	5,905,301	6,088,484	6,092,412
EMPLOYEE FUTURE BENEFITS	2,027,325	2,001,200	2,050,625	2,004,367
DEFERRED DONATIONS	6,692,661	6,946,801	6,623,604	6,539,611
DEFERRED MOH - SUPERBUILD	2,341,772	2,141,772	4,867,412	4,486,918
DEFERRED GRANTS	2,860,320	2,075,327	2,650,220	2,622,890
EQUITY	-3,952,867	-4,093,950	-3,240,972	-2,449,338
TOTAL LIABILITIES & EQUITY	15,977,048	14,976,451	19,039,373	19,296,860
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