

STATEMENT OF OPERATIONS FOR 11 MONTHS ENDING FEB 29, 2020						%
	Feb-20		Feb-20		Feb-19	inc
	ACTUAL		BUDGET		ACTUAL	(decr)
<b>REVENUE:</b>						<b>18 VS 19</b>
LHIN - BASE FUNDING	15,134,693		15,134,693		14,873,039	1.8%
LHIN - HBAM	8,500,549		8,500,549		8,485,729	0.2%
LHINS - ONE TIME	2,549,882		2,559,932		2,680,210	-4.9%
BUNDLED FUNDING - QBP'S	910,126		865,813		550,833	65.2%
MARCH OF DIMES	208,637		208,637		208,627	0.0%
HOCC	43,121		43,121		43,121	0.0%
PATIENT REVENUE	134,567		353,288		355,161	-62.1%
CHRONIC CO PAY	53,979		35,375		38,648	39.7%
DIFFERENTIAL REVENUE (semi & private)	65,777		53,531		87,837	-25.1%
MARKETED REVENUE	3,241,818		2,934,379		2,489,073	30.2%
OTHER REVENUE & INVESTMENT INCOM	523,159		389,774		253,820	106.1%
DONATION FOUNDATION/OTHER	345,716		437,529		0	
AMORTIZATION REVENUE	328,842		346,082		498,137	-34.0%
<b>TOTAL REVENUE:</b>	<b>32,040,866</b>		<b>31,862,703</b>		<b>30,564,235</b>	<b>4.8%</b>
	0		0		0	
<b>EXPENSES:</b>						
SALARIES	20,395,012		20,256,793		19,762,455	3.2%
BENEFITS	5,998,208		5,877,318		5,703,532	5.2%
FUTURE BENEFITS - CURRENT	35,292		35,239		26,125	35.1%
MEDICAL STAFF COMPENSATION	701,944		615,888		501,391	40.0%
MEDICAL & SURGICAL	174,780		148,975		151,774	15.2%
DRUGS	438,966		418,046		391,947	12.0%
SUPPLIES & OTHER EXPENSE	3,639,590		3,476,227		3,512,292	3.6%
PURCHASED SERVICES	704,574		717,595		700,310	0.6%
EQUIPMENT DEPRECIATION	340,408		359,088		349,594	-2.6%
<b>TOTAL EXPENSE:</b>	<b>32,428,774</b>		<b>31,905,169</b>		<b>31,099,420</b>	<b>4.3%</b>
<b>SURPLUS/DEFICIT BEFORE BUILDING DEPRECIAT</b>	<b>-387,908</b>		<b>-42,466</b>		<b>-535,185</b>	<b>-27.5%</b>
BUILDING DEPRECIATION (NET)	-103,659		-97,451		-112,065	
<b>ADJUSTED SURPLUS/DEFICIT</b>	<b>-491,567</b>		<b>-139,917</b>		<b>-647,250</b>	<b>-24.1%</b>

**STATEMENT OF FINANCIAL POSITION FOR 11 MONTHS ENDING FEB 29, 2020**

	Feb-20	MAR 2019	MAR 2018
	ACTUAL	ACTUAL	ACTUAL
<b>CURRENT ASSETS:</b>			
CASH	257,992	545,444	728,052
A/R - MOH/LHINS	33,960	136,300	0
A/R - QBP'S	94,504	146,685	0
A/R - OTHER	870,146	552,213	331,260
INVENTORY	86,289	80,796	84,115
PREPAID EXPENSES	189,954	187,810	213,927
SHORT TERM INVESTMENTS	3,005,824	2,005,898	3,005,942
INVESTMENTS - INTERNALLY RESTRICT	2,889,989	2,889,989	0
<b>TOTAL CURRENT ASSETS:</b>	<b>7,428,658</b>	<b>6,545,135</b>	<b>4,363,296</b>
LONG TERM INVESTMENTS	1,559,769	1,559,769	6,866,292
FIXED ASSETS (NET)	8,378,761	8,933,805	8,895,544
<b>TOTAL ASSETS:</b>	<b>17,367,188</b>	<b>17,038,709</b>	<b>20,125,132</b>
	0	0	0
<b>LIABILITIES &amp; EQUITY</b>			
ACCOUNTS PAYABLE/ACCRUED LIABILITY	2,120,493	1,823,235	1,672,888
ACCRUED SALARIES & WAGES	3,697,465	3,692,287	3,707,011
EMPLOYEE/EMLOYER REMITTANCES	222,912	725,452	1,014,604
EMPLOYEE FUTURE BENEFITS (CURRENT)	198,800	198,800	199,000
CURRENT PORTION DEFERRED GRANTS	202	1,335	1,335
UNEARNED REVENUES	179,670	236,729	299,525
<b>TOTAL CURRENT LIABILITIES:</b>	<b>6,419,543</b>	<b>6,677,838</b>	<b>6,894,362</b>
EMPLOYEE FUTURE BENEFITS	2,064,592	2,029,300	2,001,200
DEFERRED DONATIONS	6,249,173	6,486,696	6,906,060
DEFERRED MOH - SUPERBUILD	0	0	4,987,248
DEFERRED MOH- PLANNING GRANT	500,000	0	0
DEFERRED GRANTS	3,646,223	2,865,653	2,641,879
<b>EQUITY</b>	<b>-1,512,345</b>	<b>-1,020,778</b>	<b>-3,305,617</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>17,367,186</b>	<b>17,038,709</b>	<b>20,125,131</b>
	-2	0	0
<b>WORKING CAPITAL</b>	<b>1,009,115</b>	<b>-132,703</b>	<b>-2,531,066</b>