

STATEMENT OF OPERATIONS FOR 11 MONTHS ENDING FEB 2021

	Feb-21	Feb-21	Mar-20
	ACTUAL	BUDGET	ACTUAL
REVENUE:			
LHIN - BASE FUNDING	15,452,856	15,452,854	15,134,693
LHIN - HBAM	8,500,549	8,500,549	8,500,549
LHINS - ONE TIME	3,916,005	2,559,932	26,195,174
BUNDLED FUNDING - QBP'S	556,474	977,631	231
MARCH OF DIMES	208,637	208,637	436,338
HOCC	47,994	43,120	1,161,884
PATIENT REVENUE	152,693	353,816	53,979
CHRONIC CO PAY	267,683	48,858	65,777
DIFFERENTIAL REVENUE (semi & private)	19,656	62,778	3,241,818
MARKETED REVENUE	2,329,795	3,486,253	513,109
OTHER REVENUE & INVESTMENT INCOME	302,762	315,427	0
DONATION FOUNDATION/OTHER	239,314	418,933	328,842
AMORTIZATION REVENUE	299,769	346,604	4,683,808
GAIN ON INVESTMENT	0	59,583	345,716
TOTAL REVENUE:	32,294,187	32,834,975	60,661,918
	0	0	0
EXPENSES:			
SALARIES	21,072,895	20,694,189	5,580,445
BENEFITS	6,488,661	6,126,547	35,292
FUTURE BENEFITS - CURRENT	38,683	38,958	701,944
MEDICAL STAFF COMPENSATION	572,287	682,002	174,780
MEDICAL & SURGICAL	199,671	165,019	438,966
DRUGS	344,054	445,368	8,360
SUPPLIES & OTHER EXPENSE	3,434,053	3,680,491	36,329,339
PURCHASED SERVICES	704,574	704,570	672,724
EQUIPMENT DEPRECIATION	306,467	293,706	73,068
TOTAL EXPENSE:	33,161,345	32,830,850	44,014,918
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION:	-867,158	4,125	16,647,000
INVESTMENTS TRANS FROM RESTRICTED			
BUILDING DEPRECIATION (NET)	-66,907	-147,784	1,074,639
ADJUSTED SURPLUS/DEFICIT	-934,065	-143,659	17,721,639

STATEMENT OF FINANCIAL POSITION FOR 11 MONTHS ENDING FEB 28, 2021

	Feb-21	MAR 2020	MAR 2019
	ACTUAL	ACTUAL	ACTUAL
CURRENT ASSETS:			
CASH	589,644	276,733	545,444
A/R - MOH/LHINS	105,876	45,000	136,300
A/R - QBP'S	51,272	186,033	146,685
A/R -OTHER	634,669	1,135,690	552,213
INVENTORY	95,206	142,652	80,796
PREPAID EXPENSES	223,312	176,379	187,810
SHORT TERM INVESTMENTS	2,500,000	3,005,818	2,005,898
INVESTMENTS - INTERNALLY RESTRICTED	2,729,636	2,723,899	2,889,989
TOTAL CURRENT ASSETS:	6,929,615	7,692,204	6,545,135
LONG TERM INVESTMENTS	1,415,100	1,415,101	1,559,769
FIXED ASSETS (NET)	8,870,847	8,900,728	8,933,806
TOTAL ASSETS:	17,215,562	18,008,033	17,038,710
	0	0	1
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	2,144,612	3,113,995	1,823,235
ACCRUED SALARIES & WAGES	4,040,141	3,783,294	3,692,287
EMPLOYEE/EMLOYER REMITTANCES	395,041	466,538	725,452
EMPLOYEE FUTURE BENEFITS (CURRENT)	195,100	195,100	198,800
CURRENT PORTION DEFERRED GRANTS	202	202	1,335
UNEARNED REVENUES	151,422	184,990	236,729
TOTAL CURRENT LIABILITIES:	6,926,519	7,744,119	6,677,838
EMPLOYEE FUTURE BENEFITS	2,110,183	2,071,500	2,029,300
DEFERRED DONATIONS	5,934,149	6,063,923	6,486,696
DEFERRED MOH - SUPERBUILD	0	0	0
DEFERRED MOH- PLANNING GRANT	784,787	784,787	0
DEFERRED GRANTS	4,253,107	3,202,823	2,865,653
EQUITY	-2,793,186	-1,859,121	-1,020,778
TOTAL LIABILITIES & EQUITY	17,215,560	18,008,031	17,038,709

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WORKING CAPITAL

3,096

-51,915

-132,703