

STATEMENT OF OPERATIONS FOR 10 MONTHS ENDING JAN 31, 2020						%	
		Jan-20		Jan-20		Jan-19	inc
		ACTUAL		BUDGET		ACTUAL	(decr)
							19 VS 20
REVENUE:							
	LHIN - BASE FUNDING	13,758,812		13,758,812		13,626,198	1.0%
	LHIN - HBAM	7,727,772		7,727,772		7,774,350	-0.6%
	LHINS - ONE TIME	2,318,074		2,328,124		2,456,364	-5.6%
	BUNDLED FUNDING - QBP'S	843,922		787,101		473,645	78.2%
	MARCH OF DIMES	189,670		189,670		189,661	0.0%
	HOCC	43,121		43,121		43,121	0.0%
	PATIENT REVENUE	127,800		322,704		319,362	-60.0%
	CHRONIC CO PAY	49,591		32,312		37,128	33.6%
	DIFFERENTIAL REVENUE (semi & private)	61,202		48,896		79,368	-22.9%
	MARKETED REVENUE	2,937,113		2,682,395		2,296,438	27.9%
	OTHER REVENUE & INVESTMENT INCO	412,910		327,889		203,850	102.6%
	DONATION FOUNDATION/OTHER	316,146		399,654		0	
	AMORTIZATION REVENUE	297,957		316,126		462,485	-35.6%
	TOTAL REVENUE:	29,084,090		28,964,576		27,961,970	4.0%
		0		0		0	
EXPENSES:							
	SALARIES	18,590,288		18,551,164		18,116,691	2.6%
	BENEFITS	5,423,518		5,349,785		5,200,588	4.3%
	FUTURE BENEFITS - CURRENT	32,083		32,189		23,750	35.1%
	MEDICAL STAFF COMPENSATION	641,479		562,575		449,548	42.7%
	MEDICAL & SURGICAL	160,605		136,079		137,089	17.2%
	DRUGS	402,806		381,858		352,216	14.4%
	SUPPLIES & OTHER EXPENSE	3,294,239		3,175,862		3,196,342	3.1%
	PURCHASED SERVICES	640,523		655,476		636,257	0.7%
	EQUIPMENT DEPRECIATION	308,471		328,007		313,566	-1.6%
	TOTAL EXPENSE:	29,494,012		29,172,995		28,426,047	3.8%
	SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION	-409,922		-208,419		-464,077	-11.7%
	BUILDING DEPRECIATION (NET)	-94,235		-89,014		-101,877	
	ADJUSTED SURPLUS/DEFICIT	-504,157		-297,433		-565,954	-10.9%

STATEMENT OF FINANCIAL POSITION FOR 10 MONTHS ENDING JAN 31, 2020

	Jan-20	MAR 2019	MAR 2018
	ACTUAL	ACTUAL	ACTUAL
CURRENT ASSETS:			
CASH	570,458	545,444	728,052
A/R - MOH/LHINS	15,270	136,300	0
A/R - QBP'S	223,004	146,685	0
A/R - OTHER	1,054,701	552,213	331,260
INVENTORY	80,289	80,796	84,115
PREPAID EXPENSES	43,666	187,810	213,927
SHORT TERM INVESTMENTS	2,505,811	2,005,898	3,005,942
TOTAL CURRENT ASSETS:	4,493,199	3,655,146	4,363,296
INVESTMENTS - INTERNALLY RESTRICTED	2,889,989	2,889,989	0
LONG TERM INVESTMENTS	1,559,769	1,559,769	6,866,292
FIXED ASSETS (NET)	8,459,778	8,933,805	8,895,544
TOTAL ASSETS:	17,402,735	17,038,709	20,125,132
	0	0	0
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	1,646,035	1,823,235	1,672,888
ACCRUED SALARIES & WAGES	3,629,317	3,692,287	3,707,011
EMPLOYEE/EMPLOYER REMITTANCES	814,302	725,452	1,014,604
EMPLOYEE FUTURE BENEFITS (CURRENT)	198,800	198,800	199,000
CURRENT PORTION DEFERRED GRANTS	202	1,335	1,335
UNEARNED REVENUES	202,451	236,729	299,525
TOTAL CURRENT LIABILITIES:	6,491,108	6,677,838	6,894,362
EMPLOYEE FUTURE BENEFITS	2,061,383	2,029,300	2,001,200
DEFERRED DONATIONS	6,299,916	6,486,696	6,906,060
DEFERRED MOH - SUPERBUILD	0	0	4,987,248
DEFERRED MOH- PLANNING GRANT	500,000	0	0
DEFERRED GRANTS	3,575,262	2,865,653	2,641,879
EQUITY	-1,524,935	-1,020,778	-3,305,617
TOTAL LIABILITIES & EQUITY	17,402,734	17,038,709	20,125,131