

STATEMENT OF OPERATIONS FOR 4 MONTHS ENDING JULY 31, 2019						%	
		JULY 2019		JULY 2019		JULY 2018	inc
		ACTUAL		BUDGET		ACTUAL	(decr)
REVENUE:							18 VS 19
	LHIN - BASE FUNDING	5,503,525		5,503,525		5,432,667	1.3%
	LHIN - HBAM	3,091,109		3,091,109		3,099,578	-0.3%
	LHINS - ONE TIME	927,229		927,229		975,328	-4.9%
	BUNDLED FUNDING - QBP'S	369,967		314,840		177,587	108.3%
	MARCH OF DIMES	75,868		75,868		75,864	0.0%
	HOCC	14,374		14,374		14,060	2.2%
	PATIENT REVENUE	152,041		128,661		136,371	11.5%
	CHRONIC CO PAY	3,483		12,883		26,414	-86.8%
	DIFFERENTIAL REVENUE (semi & private)	24,533		19,495		31,441	-22.0%
	MARKETED REVENUE	1,033,903		1,067,728		919,917	12.4%
	OTHER REVENUE & INVESTMENT INCO	99,770		92,124		82,556	20.9%
	DONATION FOUNDATION/OTHER	118,282		159,339		0	
	AMORTIZATION REVENUE	118,095		126,035		116,738	1.2%
TOTAL REVENUE:		11,532,179		11,533,210		11,088,521	4.0%
		65		0		0	
EXPENSES:							
	SALARIES	7,349,573		7,373,337		7,071,204	3.9%
	BENEFITS	2,179,784		2,190,033		2,052,107	6.2%
	FUTURE BENEFITS - CURRENT	12,833		12,833		9,500	35.1%
	MEDICAL STAFF COMPENSATION	239,474		224,294		182,464	31.2%
	MEDICAL & SURGICAL	55,635		54,253		46,737	19.0%
	DRUGS	166,359		152,242		131,909	26.1%
	SUPPLIES & OTHER EXPENSE	1,222,622		1,262,433		1,277,519	-4.3%
	PURCHASED SERVICES	255,859		261,333		256,209	-0.1%
	EQUIPMENT DEPRECIATION	122,301		130,770		123,358	-0.9%
TOTAL EXPENSE:		11,604,440		11,661,528		11,151,007	4.1%
		0		0		0	
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIAT		-72,261		-128,318		-62,486	
	BUILDING DEPRECIATION (NET)	-37,694		-35,490		-40,750	
ADJUSTED SURPLUS/DEFICIT		-109,955		-163,808		-103,236	

STATEMENT OF FINANCIAL POSITION FOR 4 MONTHS ENDING JULY 31, 2019

	JULY 2019	MAR 2019	MAR 2018
	ACTUAL	ACTUAL	ACTUAL
CURRENT ASSETS:			
CASH	550,829	545,444	728,052
A/R - MOH/LHINS	-11,354	136,300	0
A/R - QBP'S	374,425	146,685	0
A/R - OTHER	601,419	552,213	331,260
INVENTORY	67,919	80,796	84,115
PREPAID EXPENSES	118,066	187,810	213,927
SHORT TERM INVESTMENTS	1,505,832	2,005,898	3,005,942
TOTAL CURRENT ASSETS:	3,207,136	3,655,146	4,363,296
INVESTMENTS - INTERNALLY RESTRICTED	2,889,989	2,889,989	0
LONG TERM INVESTMENTS	1,559,769	1,559,769	6,866,292
FIXED ASSETS (NET)	8,769,029	8,933,805	8,895,544
TOTAL ASSETS:	16,425,923	17,038,709	20,125,132
	0	0	0
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	1,765,845	1,823,235	1,672,888
ACCRUED SALARIES & WAGES	3,327,138	3,692,287	3,707,011
EMPLOYEE/EMPLOYER REMITTANCES	406,390	725,452	1,014,604
EMPLOYEE FUTURE BENEFITS (CURRENT)	198,800	198,800	199,000
CURRENT PORTION DEFERRED GRANTS	202	1,335	1,335
UNEARNED REVENUES	236,729	236,729	299,525
TOTAL CURRENT LIABILITIES:	5,935,104	6,677,838	6,894,362
EMPLOYEE FUTURE BENEFITS	2,042,133	2,029,300	2,001,200
DEFERRED DONATIONS	6,314,889	6,486,696	6,906,060
DEFERRED MOH - SUPERBUILD	0	0	4,987,248
DEFERRED MOH- PLANNING GRANT	500,000	0	0
DEFERRED GRANTS	2,764,593	2,865,653	2,641,879
EQUITY	-1,130,798	-1,020,778	-3,305,617
TOTAL LIABILITIES & EQUITY	16,425,921	17,038,709	20,125,131