

STATEMENT OF OPERATIONS FOR 12 MONTHS ENDING MAR 31, 2020

	Mar-20		Mar-20		Mar-19
	ACTUAL		BUDGET		ACTUAL
REVENUE:					
LHIN - BASE FUNDING	16,510,574		16,510,574		16,253,471
LHIN - HBAM	9,273,326		9,273,326		9,273,326
LHINS - ONE TIME	2,826,689		2,791,739		2,928,039
BUNDLED FUNDING - QBP'S	1,013,320		944,522		603,450
MARCH OF DIMES	227,604		227,604		227,604
HOCC	44,017		43,121		43,121
PATIENT REVENUE	137,605		385,981		370,981
CHRONIC CO PAY	58,228		38,648		38,648
DIFFERENTIAL REVENUE (semi & private)	66,143		58,485		58,485
MARKETED REVENUE	3,474,551		3,203,186		2,793,186
OTHER REVENUE & INVESTMENT INCOME	925,194		407,873		407,647
DONATION FOUNDATION/OTHER	387,743		478,018		249,518
AMORTIZATION REVENUE	362,383		378,110		378,113
GAIN ON INVESTMENT	0		200,000		174,648
TOTAL REVENUE:	35,307,377		34,941,187		33,800,237
	0		0		0
EXPENSES:					
SALARIES	22,444,915		22,355,632		21,592,476
BENEFITS	6,559,935		6,495,466		6,255,773
FUTURE BENEFITS - CURRENT	38,500		38,500		27,900
MEDICAL STAFF COMPENSATION	737,569		672,882		566,227
MEDICAL & SURGICAL	192,230		162,759		159,519
DRUGS	477,114		456,727		447,520
SUPPLIES & OTHER EXPENSE	4,272,658		3,797,411		3,894,002
PURCHASED SERVICES	768,627		784,000		768,627
EQUIPMENT DEPRECIATION	374,999		392,318		396,418
TOTAL EXPENSE:	35,866,547		35,155,695		34,108,462
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATIO	-559,170		-214,508		-308,225
INVESTMENTS TRANS FROM RESTRICTED					2,684,120
BUILDING DEPRECIATION (NET)	-113,082		-106,469		-122,272
ADJUSTED SURPLUS/DEFICIT	-672,252		-320,977		2,253,623

STATEMENT OF FINANCIAL POSITION FOR 12 MONTHS ENDING MAR 31, 2020			
	Mar-20	MAR 2019	MAR 2018
	ACTUAL	ACTUAL	ACTUAL
CURRENT ASSETS:			
CASH	276,733	545,444	728,052
A/R - MOH/LHINS	45,000	136,300	0
A/R - QBP'S	186,033	146,685	0
A/R - OTHER	1,135,690	552,213	331,260
INVENTORY	142,652	80,796	84,115
PREPAID EXPENSES	176,379	187,810	213,927
SHORT TERM INVESTMENTS	3,005,818	2,005,898	3,005,942
INVESTMENTS - INTERNALLY RESTRICTED	2,723,899	2,889,989	0
TOTAL CURRENT ASSETS:	7,692,204	6,545,135	4,363,296
LONG TERM INVESTMENTS	1,415,101	1,559,769	6,866,292
FIXED ASSETS (NET)	9,340,512	8,933,805	8,895,544
TOTAL ASSETS:	18,447,817	17,038,709	20,125,132
	0	0	0
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	3,113,995	1,823,235	1,672,888
ACCRUED SALARIES & WAGES	3,783,294	3,692,287	3,707,011
EMPLOYEE/EMPLOYER REMITTANCES	466,538	725,452	1,014,604
EMPLOYEE FUTURE BENEFITS (CURRENT)	195,100	198,800	199,000
CURRENT PORTION DEFERRED GRANTS	202	1,335	1,335
UNEARNED REVENUES	184,990	236,729	299,525
TOTAL CURRENT LIABILITIES:	7,744,119	6,677,838	6,894,362
EMPLOYEE FUTURE BENEFITS	2,071,500	2,029,300	2,001,200
DEFERRED DONATIONS	6,063,923	6,486,696	6,906,060
DEFERRED MOH - SUPERBUILD	0	0	4,987,248
DEFERRED MOH- PLANNING GRANT	994,178	0	0
DEFERRED GRANTS	3,202,822	2,865,653	2,641,879
EQUITY	-1,628,727	-1,020,778	-3,305,617
TOTAL LIABILITIES & EQUITY	18,447,815	17,038,709	20,125,131