

STATEMENT OF OPERATIONS FOR 2 MONTHS ENDING MAY 31, 2019					%
	MAY 2019	MAY 2019	MAY 2018		
	ACTUAL	BUDGET	ACTUAL	inc (decr)	
REVENUE:					
LHIN - BASE FUNDING	2,751,762	2,751,762	2,716,334	1.3%	
LHIN - HBAM	1,545,554	1,545,554	1,549,789	-0.3%	
LHINS - ONE TIME	463,616	463,615	487,664	-4.9%	
BUNDLED FUNDING - QBP'S	134,522	157,421	29,142	361.6%	
MARCH OF DIMES	37,934	37,934	37,932	0.0%	
HOCC	7,187	7,187	7,030	2.2%	
PATIENT REVENUE	126,341	64,331	27,771	354.9%	
CHRONIC CO PAY	2,943	6,441	20,776	-85.8%	
DIFFERENTIAL REVENUE (semi & private)	11,063	9,748	24,237	-54.4%	
MARKETED REVENUE	512,640	533,864	497,762	3.0%	
OTHER REVENUE & INVESTMENT INCOME	58,665	67,941	38,462	52.5%	
DONATION FOUNDATION/OTHER	59,141	79,670	0	#DIV/0!	
AMORTIZATION REVENUE	29,524	63,022	58,758	-49.8%	
TOTAL REVENUE:	5,740,892	5,788,490	5,495,657	4.5%	
	0	0	0		
EXPENSES:					
SALARIES	3,720,477	3,686,667	3,604,500	3.2%	
BENEFITS	1,084,155	1,126,150	1,012,115	7.1%	
FUTURE BENEFITS - CURRENT	6,417	6,417	4,750	35.1%	
MEDICAL STAFF COMPENSATION	123,972	112,146	96,967	27.8%	
MEDICAL & SURGICAL	29,116	27,123	24,628	18.2%	
DRUGS	89,611	76,119	59,916	49.6%	
SUPPLIES & OTHER EXPENSE	568,608	625,281	632,738	-10.1%	
PURCHASED SERVICES	127,755	130,667	128,105	-0.3%	
EnUIPMENT DEPRECIATION	61,151	65,387	61,679	-0.9%	
TOTAL EXPENSE:	5,811,262	5,855,957	5,625,398	3.3%	
	0	0	0		
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION:	-70,370	-67,467	-129,741		
BUILDING DEPRECIATION (NET)	-62,200	-21,912	-20,375		
ADJUSTED SURPLUS/DEFICIT	-132,570	-89,379	-150,116		

STATEMENT OF FINANCIAL POSITION FOR 2 MONTHS ENDING MAY 31, 2019

	MAY 2019	MAR 2019	MAR 2018
	ACTUAL	ACTUAL	ACTUAL
CURRENT ASSETS:			
CASH	745,939	545,444	728,052
A/R - MOH/LHINS	44,529	136,300	0
A/R - MOH/LHINS PLANNING GRANT	0	0	0
A/R - QBP'S	145,554	146,685	0
A/R - OTHER	675,847	552,213	331,260
INVENTORY	84,285	80,796	84,115
PREPAID EXPENSES	160,891	187,810	213,927
SHORT TERM INVESTMENTS	1,005,840	2,005,898	3,005,942
TOTAL CURRENT ASSETS:	2,862,885	3,655,146	4,363,296
INVESTMENTS - INTERNALLY RESTRICTED	2,889,989	2,889,989	0
LONG TERM INVESTMENTS	1,559,769	1,559,769	6,866,292
FIXED ASSETS (NET)	8,845,293	8,933,805	8,895,544
TOTAL ASSETS:	16,157,936	17,038,709	20,125,132
	0	0	0
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	1,057,032	1,823,235	1,672,888
ACCRUED SALARIES & WAGES	3,833,981	3,692,287	3,707,011
EMPLOYEE/EMPLOYER REMITTANCES	650,712	725,452	1,014,604
EMPLOYEE FUTURE BENEFITS (CURRENT)	198,800	198,800	199,000
CURRENT PORTION DEFERRED GRANTS	202	1,335	1,335
UNEARNED REVENUES	236,729	236,729	299,525
TOTAL CURRENT LIABILITIES:	5,977,456	6,677,838	6,894,362
EMPLOYEE FUTURE BENEFITS	2,035,717	2,029,300	2,001,200
DEFERRED DONATIONS	6,457,723	6,486,696	6,906,060
DEFERRED MOH - SUPERBUILD	0	0	4,987,248
DEFERRED MOH- PLANNING GRANT	0	0	0
DEFERRED GRANTS	2,840,387	2,865,653	2,641,879
EQUITY	-1,153,348	-1,020,778	-3,305,617
TOTAL LIABILITIES & EQUITY	16,157,936	17,038,709	20,125,131

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