

STATEMENT OF OPERATIONS FOR 8 MONTHS ENDING NOV 30, 2018

	NOV 2018	NOV 2018	NOV 2017
	ACTUAL	BUDGET	ACTUAL
REVENUE:			
LHIN - BASE FUNDING	10,865,334	10,865,334	10,468,571
LHIN - HBAM/QBP	6,578,543	6,751,274	6,315,724
LHINS - OTHER	1,960,705	1,960,705	1,960,705
MARCH OF DIMES	151,729	151,736	151,737
HOCC	43,121	42,179	28,119
PATIENT REVENUE	187,650	185,569	212,186
CHRONIC CO PAY	31,021	65,308	64,852
DIFFERENTIAL REVENUE (semi & private)	61,015	118,508	130,376
MARKETED REVENUE	1,848,815	2,000,008	1,759,965
OTHER REVENUE INVESTMENT INCOME	398,011	594,172	372,767
TOTAL REVENUE:	22,125,944	22,734,793	21,465,002
EXPENSES:			
SALARIES	14,469,256	14,412,614	14,068,737
BENEFITS	4,057,346	4,082,210	3,989,898
FUTURE BENEFITS - CURRENT	19,000	19,000	31,000
MEDICAL STAFF COMPENSATION	348,518	388,566	382,171
MEDICAL & SURGICAL	107,371	108,480	103,248
DRUGS	277,667	307,673	304,404
SUPPLIES & OTHER EXPENSE	2,582,598	2,473,882	2,534,323
PURCHASED SERVICES	508,152	522,669	512,420
EQUIPMENT DEPRECIATION	246,719	247,019	263,099
TOTAL EXPENSE:	22,616,627	22,562,113	22,189,300
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION	-490,683	172,680	-724,298
BUILDING DEPRECIATION (NET)	-81,502	-84,679	-86,006
ADJUSTED SURPLUS/DEFICIT	-572,185	88,001	-810,304

