

STATEMENT OF OPERATIONS FOR 7 MONTHS ENDING OCT 30, 2018

	OCT 2018	OCT 2018	OCT 2017
	ACTUAL	BUDGET	ACTUAL
REVENUE:			
LHIN - BASE FUNDING	9,529,432	9,529,432	9,181,452
LHIN - HBAM/QBP	5,768,403	5,921,614	5,539,201
LHINS - OTHER	1,720,871	1,720,871	1,720,871
MARCH OF DIMES	132,763	132,769	132,770
HOCC	43,121	42,179	24,556
PATIENT REVENUE	159,113	162,753	157,952
CHRONIC CO PAY	29,421	57,279	53,765
DIFFERENTIAL REVENUE (semi & private)	58,257	103,938	116,219
MARKETED REVENUE	1,616,564	1,755,886	1,523,393
OTHER REVENUE INVESTMENT INCOME	321,594	455,964	331,279
TOTAL REVENUE:	19,379,539	19,882,685	18,781,458
EXPENSES:			
SALARIES	12,598,171	12,586,095	12,234,276
BENEFITS	3,608,787	3,562,133	3,511,457
FUTURE BENEFITS - CURRENT	16,625	16,625	27,125
MEDICAL STAFF COMPENSATION	299,413	340,044	339,850
MEDICAL & SURGICAL	87,430	95,142	84,711
DRUGS	246,216	269,847	269,696
SUPPLIES & OTHER EXPENSE	2,246,591	2,183,803	2,125,405
PURCHASED SERVICES	448,366	457,334	448,367
EQUIPMENT DEPRECIATION	215,879	216,152	230,213
TOTAL EXPENSE:	19,767,478	19,727,175	19,271,100
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION	-387,939	155,510	-489,642
BUILDING DEPRECIATION (NET)	-71,314	-74,095	-75,255
ADJUSTED SURPLUS/DEFICIT	-459,253	81,415	-564,897

STATEMENT OF FINANCIAL POSITION FOR 7 MONTHS ENDING OCT 30, 2018

	OCT 2018	MAR 31/19	OCT 2017
	ACTUAL	BUDGET	ACTUAL
CURRENT ASSETS:			
CASH	924,227	228,052	796,973
A/R - MOH/LHINS	185,484	0	59,589
A/R - OTHER	443,986	331,260	414,772
INVENTORY	82,364	85,798	92,005
PREPAID EXPENSES	89,210	222,484	67,012
SHORT TERM INVESTMENTS	1,005,918	1,805,942	2,004,533
TOTAL CURRENT ASSETS:			
LONG TERM INVESTMENTS	4,220,820	4,020,816	6,735,257
FIXED ASSETS (NET)	8,665,943	8,282,099	8,759,456
TOTAL ASSETS:	15,617,952	14,976,451	18,929,597
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	1,704,823	1,453,178	1,511,293
ACCRUED SALARIES & WAGES	3,413,022	3,262,659	3,295,875
EMPLOYEE/EMPLOYER REMITTANCES	356,998	889,604	475,564
EMPLOYEE FUTURE BENEFITS (CURRENT)	199,000	199,000	170,000
CURRENT PORTION DEFERRED GRANTS	1,335	1,335	1,335
UNEARNED REVENUES	290,868	99,525	403,706
TOTAL CURRENT LIABILITIES:	5,966,045	5,905,301	5,857,773
EMPLOYEE FUTURE BENEFITS	2,017,825	2,001,200	2,035,125
DEFERRED DONATIONS	6,581,224	6,946,801	6,483,464
DEFERRED MOH - SUPERBUILD	2,341,772	2,141,772	4,867,412
DEFERRED GRANTS	2,475,955	2,075,327	2,647,707
EQUITY	-3,764,870	-4,093,950	-2,961,884
TOTAL LIABILITIES & EQUITY	15,617,952	14,976,451	18,929,597