

STATEMENT OF OPERATIONS FOR 6 MONTHS ENDING SEP 2020

	Sep-20	Sep-20	Sep-19
	ACTUAL	BUDGET	ACTUAL
REVENUE:			
LHIN - BASE FUNDING	8,407,964	8,407,964	8,255,287
LHIN - HBAM	4,636,663	4,636,663	4,636,663
LHINS - ONE TIME	2,304,645	1,390,845	1,400,895
BUNDLED FUNDING - QBP'S	216,312	533,253	540,754
MARCH OF DIMES	113,802	113,802	113,802
HOCC	46,374	43,120	21,561
PATIENT REVENUE	34,101	192,991	170,843
CHRONIC CO PAY	165,704	26,650	3,698
DIFFERENTIAL REVENUE (semi & private)	12,234	34,243	36,134
MARKETED REVENUE	1,157,492	1,901,592	1,808,076
OTHER REVENUE & INVESTMENT INCOME	70,798	179,325	131,041
DONATION FOUNDATION/OTHER	120,232	228,509	177,423
AMORTIZATION REVENUE	160,000	189,054	177,143
GAIN ON INVESTMENT	0	32,500	0
TOTAL REVENUE:	17,446,321	17,910,511	17,473,320
	0	0	0
EXPENSES:			
SALARIES	11,654,679	11,304,857	11,067,902
BENEFITS	3,381,934	3,363,134	3,227,621
FUTURE BENEFITS - CURRENT	21,100	21,250	19,250
MEDICAL STAFF COMPENSATION	288,465	372,001	371,561
MEDICAL & SURGICAL	91,088	90,007	88,913
DRUGS	202,976	242,930	242,193
SUPPLIES & OTHER EXPENSE	1,772,549	1,997,893	1,922,441
PURCHASED SERVICES	384,314	384,311	383,964
EQUIPMENT DEPRECIATION	163,655	160,202	183,452
TOTAL EXPENSE:	17,960,760	17,936,585	17,507,297
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION:	-514,439	-26,074	-33,977
INVESTMENTS TRANS FROM RESTRICTED			
BUILDING DEPRECIATION (NET)	-56,711	-80,609	-56,541
ADJUSTED SURPLUS/DEFICIT	-571,150	-106,683	-90,518

STATEMENT OF FINANCIAL POSITION FOR 6 MONTHS ENDING SEP 30, 2020			
	Sep-20	MAR 2020	MAR 2019
	ACTUAL	ACTUAL	ACTUAL
CURRENT ASSETS:			
CASH	174,169	276,733	545,444
A/R - MOH/LHINS	62,124	45,000	136,300
A/R - QBP'S	255,370	186,033	146,685
A/R - OTHER	541,506	1,135,690	552,213
INVENTORY	97,438	142,652	80,796
PREPAID EXPENSES	94,443	176,379	187,810
SHORT TERM INVESTMENTS	1,500,000	3,005,818	2,005,898
INVESTMENTS - INTERNALLY RESTRICTED	2,729,667	2,723,899	2,889,989
TOTAL CURRENT ASSETS:	5,454,717	7,692,204	6,545,135
LONG TERM INVESTMENTS	1,415,100	1,415,101	1,559,769
FIXED ASSETS (NET)	8,923,584	8,900,728	8,933,806
TOTAL ASSETS:	15,793,401	18,008,033	17,038,710
	0	0	1
LIABILITIES & EQUITY			
ACCOUNTS PAYABLE/ACCRUED LIABILITIES	2,472,113	3,113,995	1,823,235
ACCRUED SALARIES & WAGES	3,560,072	3,783,294	3,692,287
EMPLOYEE/EMLOYER REMITTANCES	68,462	466,538	725,452
EMPLOYEE FUTURE BENEFITS (CURRENT)	195,100	195,100	198,800
CURRENT PORTION DEFERRED GRANTS	202	202	1,335
UNEARNED REVENUES	199,768	184,990	236,729
TOTAL CURRENT LIABILITIES:	6,495,717	7,744,119	6,677,838
EMPLOYEE FUTURE BENEFITS	2,092,599	2,071,500	2,029,300
DEFERRED DONATIONS	5,785,626	6,063,923	6,486,696
DEFERRED MOH - SUPERBUILD	0	0	0
DEFERRED MOH- PLANNING GRANT	784,787	784,787	0
DEFERRED GRANTS	3,064,941	3,202,823	2,865,653
EQUITY	-2,430,271	-1,859,121	-1,020,778
TOTAL LIABILITIES & EQUITY	15,793,399	18,008,031	17,038,709
	-2	-2	-1
WORKING CAPITAL	-1,041,000	-51,915	-132,703