

STATEMENT OF OPERATIONS FOR 10 MONTHS ENDING JAN 2023

		Jan-23		Jan-23		JAN
		ACTUAL		BUDGET		2022
REVENUE:						
	LHIN - BASE FUNDING	22,819,462		22,819,462		22,307,336
	LHIN - HBAM	0		0		0
	LHINS - ONE TIME	3,123,475		2,819,977		3,174,777
	BUNDLED FUNDING - QBP'S	619,218		946,215		677,408
	MARCH OF DIMES	204,528		189,670		189,670
	HOCC	45,111		45,996		45,094
	PATIENT REVENUE	86,154		323,591		151,117
	CHRONIC CO PAY	97,916		212,356		141,565
	DIFFERENTIAL REVENUE (semi & private)	42,702		57,415		19,995
	MARJETED REVENUE	2,366,515		3,263,362		2,461,879
	OTHER REVENUE & INVESTMENT INCOME	284,937		147,327		243,520
	DONATION FOUNDATION/OTHER	205,690		232,081		3,764
	AMORTIZATION REVENUE	338,472		335,352		273,138
	GAIN ON INVESTMENT	0		0		0
TOTAL REVENUE:		30,234,180		31,392,804		29,689,263
		0		0		0
EXPENSES:						
	SALARIES	19,314,026		18,930,115		19,414,320
	BENEFITS	6,537,059		6,267,998		5,682,463
	FUTURE BENEFITS - CURRENT	-4,667		-4,667		6,417
	MEDICAL STAFF COMPENSATION	434,201		623,737		575,996
	MEDICAL & SURGICAL	165,699		167,671		284,373
	DRUGS	242,268		417,469		343,716
	SUPPLIES & OTHER EXPENSE	3,270,343		3,451,747		3,044,389
	PURCHASED SERVICES	671,906		657,271		671,906
	EQUIPMENT DEPRECIATION	344,737		340,069		281,133
TOTAL EXPENSE:		30,975,572		30,851,410		30,304,713
SURPLUS/DEFICIT BEFORE BUILDING DEPRECIATION		-741,392		541,394		-615,450
	INVESTMENTS TRANS FROM RESTRICTED					
	BUILDING DEPRECIATION (NET)	-47,758		-14,726		-42,897
ADJUSTED SURPLUS/DEFICIT		-789,150		526,668		-658,347

STATEMENT OF FINANCIAL POSITION FOR 10 MONTHS ENDING JAN 2023

		Jan-23		JAN 31 2022		Jan-21
		ACTUAL		ACTUAL		ACTUAL
CURRENT ASSETS:						
	CASH	502,083		534,448		523,078
	A/R - MOH/LHINS	-967,227		-31,365		89,061
	A/R - QBP'S	212,733		530,966		501,741
	A/R - OTHER	768,601		448,407		605,066
	A/R - COVID	0		0		0
	INVENTORY	72,806		83,887		99,961
	PREPAID EXPENSES	131,158		105,048		97,014
	INVESTMENTS(INTERNALLY RESTRICTED)	3,271,717		3,202,940		2,729,642
	INVESTMENTS -SHORT TERM	1,000,000		4,500,000		2,000,000
TOTAL CURRENT ASSETS:		4,991,871		9,374,331		6,645,563
	LONG TERM INVESTMENTS	3,861,657		1,683,605		1,415,100
	FIXED ASSETS (NET)	11,471,841		9,541,025		8,877,320
TOTAL ASSETS:		20,325,369		20,598,961		16,937,983
LIABILITIES & EQUITY						
	ACCOUNTS PAYABLE/ACCRUED LIABILITIES	3,023,368		2,717,689		2,191,994
	ACCRUED SALARIES & WAGES	4,031,327		3,961,242		3,951,508
	EMPLOYEE/EMPLOYER REMITTANCES	479,839		475,956		566,554
	EMPLOYEE FUTURE BENEFITS (CURRENT)	160,900		160,900		195,100
	CURRENT PORTION DEFERRED GRANTS	202		202		202
	UNEARNED REVENUES	63,952		83,444		151,422
	DEFERRED MOH- PLANNING GRANT & HIRF DEFERRAL	687,419		1,381,575		784,787
TOTAL CURRENT LIABILITIES:		8,447,007		8,781,008		7,841,568
	EMPLOYEE FUTURE BENEFITS	2,109,833		2,113,217		2,106,667
	DEFERRED DONATIONS	6,130,488		6,340,199		5,612,971
	DEFERRED MOH - HIRF DEFERRED	0		0		0
	DEFERRED GRANTS	5,140,419		4,498,133		4,161,674
	EQUITY	-1,502,381		-1,133,598		-2,784,896
TOTAL LIABILITIES & EQUITY		20,325,366		20,598,960		16,937,984
WORKING CAPITAL		-3,455,136		593,323		-1,196,005